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SPEED Delivers!

FTZ ADVANTAGES vs. BONDED WAREHOUSE

Function	Bonded Warehouse	Foreign Trade Zone
Customs Entry	A bonded warehouse is within US Customs territory; therefore, a Customs entry must be filed to enter goods into the warehouse.	A Zone is not considered within Customs territory. Customs entry is not required until removed from a Zone.
Permissible Cargo	Only foreign merchandise may be placed in a bonded warehouse.	All merchandise, whether domestic or foreign, may be placed in a Zone.
Customs Bond	Each entry must be covered by either a single entry bond or continuous bond.	No bond is required for merchandise in a Zone.
Payment of Duty	Duties are due prior to release from bonded warehouse.	Duties are due only upon entry into US territory.
Weekly Entry Savings	One Customs entry per shipment.	One Custom entry per week.
Appraisal and Classification	Occurs immediately.	Tariff rate and value may be determined either at the time of admission into a Zone or when goods leave a Zone, at user discretion.
Storage Periods	Not to exceed 5 years.	Unlimited.
Operations on Merchandise destined for domestic consumption	Only cleaning, repackaging, and sorting may take place under Customs supervision.	Sort, destroy, clean, grade, mix with foreign or domestic goods, label, assemble, manufacture, exhibit, sell, and repack
Customs Entry Regulations	Apply fully.	Only applicable on goods actually removed from a Zone for US consumption.
Jurisdiction of other Federal Agencies	Applies to all foreign merchandise.	Application of Federal regulations depends on products and agency involved.

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